

ORDINANCE TO SET TAX RATE

August 18, 2014

On this date, we, the Board of Trustees of the Spring Hill Independent School District, hereby levy or set the tax rate on \$100 value for the District at a total rate of \$1.67 to be assessed and collected by the duly specified assessor and collection as designated by the District and at the following rates:

\$1.17 for Maintenance & Operations

\$0.50 for Interest & Sinking

\$1.67 Total Tax Rate

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.5145 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$56.70.



Claudine Giffin
President, Spring Hill ISD Board of Trustees