

RESOLUTION TO SET TAX RATE

August 29, 2011

On this date, we, the Board of Trustees, of the Spring Hill Independent School District, hereby levy or set the tax rate of \$ 100 valuation for the District for the tax year 2011 at a total tax rate of \$ 1.540 to be assessed and collected by the duly specified assessor and collector as follows:

\$ 1.04 For the Purpose of Maintenance & Operations, and

\$ 0.50 For the Purpose of Debt Service for payment Bonded Indebtedness.

\$ 1.54 Total Tax Rate


The total tax rate remains unchanged for the 2011 tax year.

Form of Resolution:

"I move that the property tax rate be increased by the adoption of a tax rate of \$1.54 which is effectively a 3.8% increase in the tax rate."

Other Requirements:

"THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.8% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$ 100,000 HOME BY \$ 39.02.



President, Board of Trustees

8-29-2011

Date